DIRECTPRIME

ORDER EXECUTION

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The main objective of the Order Execution's terms is to place and execute orders and trades with optimal results, where we will take all the appropriate steps to carry out those orders in line with the procedure herein, including our Terms of Service and other policies. In compliance with the Order Execution terms, you hereby acknowledge the related risks upon initiating trades and orders with us.

This document applies to the fulfillment of Client orders, completing orders on your behalf, and implementing decisions to the relevant financial instruments we offer. Therefore, Direct Prime, including our trading platforms and applications, acts as the sole execution venue for all the placed orders. Accordingly, you hereby understand that you will deal with our facilities, not the underlying market.

Trading platform credentials

When you complete the account registration with us, you will receive the trading platform credentials via your registered email, such as your issued account number and password. Such credentials will be used to access the electronic trading platform, where you can place trades and orders during your trading course. The trading platform's password is confidential, and we strongly suggest you keep it undisclosed to prevent unauthorized access.

Orders via email

Orders can also be submitted by sending us an official email. Client orders we receive via email are subject to our approval, wherein orders not submitted through the trading platform must be formally confirmed in writing before implementation.

Implementing orders on the platform

Orders will only be considered accepted and valid after completing the request as displayed on the trading platform. On your trading platform, you can view the list of all initiated orders, such as those approved, pending, and canceled. For order and trade confirmation, you may contact our customer support for further assistance. All orders will be executed according to your submission or implementation sequence.

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Due to the nature of our business operations, where we act as a service provider of the underlying market, the market prices may differ from the indicated prices before implementing the order. Trading activities and prices depend solely on the financial market instrument itself, which is beyond our control.

Execution factors

Several factors must be considered when executing an order, such as but not limited to:

a) Market price difference or spreads
b) Quoted prices or Bid and Ask
c) Size of the order
d) Speed and interval time of execution
e) Market condition at the time being

You are responsible for indicating each order's specification where applicable and ensuring that such specifications are correct, such as, but not limited to:

a) Market order
b) Limit order
c) Take-profit
d) Stop-loss

You may also specify the expiration with the following limit orders:

a) Day
b) Day + extended hours
c) Good 'til canceled + extended hours
d) Extended AM/PM

We, including our liquidity providers, have established maximum risk levels and limits to prevent excessive order implementations. Therefore, we will only execute orders with complete and accurate specifications if such orders comply with our risk management. Additionally, we will not be responsible for any loss or damage due to inaccurate order specifications.

Changes to market terms

We and our service affiliates have the right to amend the applicable market conditions, where the risk levels and market price difference or spreads can be modified from time to time, effective immediately without prior notice.

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Removing and canceling orders

We have the right to cancel or remove any order if it does not have a price provided by the relevant liquidity provider. Costs of orders must only be within the available Bid and Ask prices in the trading platform.

Additionally, we have the right to reject, cancel, restrict, and suspend Client orders if the submitted order has invalid specifications, if it is deemed a high-risk order, or if the specification of the order violates any of our policies. Applicable cancelation or suspension of Client orders may also arise due to unforeseen situations, including Force Majeure Events and technical or system failure.

Some orders and trades may also not be executed due to volume insufficiency, where you are liable for meeting such volume requirements to proceed with your order execution, which may otherwise be canceled entirely.

Contracts and other derivatives that have reached the expiration date will be closed accordingly. Meanwhile, trades under 10 minutes are invalid and can be canceled unless reserved with a relevant provider, where the profit may otherwise be written off. However, this excludes trading accounts that qualify for statistical requirements or in a case where you are able to transfer to a substitute liquidity provider.

Statistics are only counted for positive transactions in the trading platform after deducting the total negative. A positive growing dynamic is a difference between closed positions in profit that do not surpass the negative open positions.

Cancelation and modification of orders are only possible if we have not executed or implemented such order, which otherwise is considered long overdue to be canceled or modified.

For any order adjustment and cancelation, you can only perform such if it is within the operating market hours on a business day, which can be viewed on the Site. You acknowledge that canceling orders during market posting periods, such as pre-open and pre-close, might not be possible due to their potential high risk, especially if it is already placed on the platform.

Furthermore, we have the right to cancel orders entirely without prior notice if any of the following events occur:

a) Technical or system interruptions, including internet and network communication disruptions, may cause risks to executing orders
b) If the Client poses a legal threat to the Company, including being involved in any unlawful activities and other suspicious trading acts
c) If the Client is deemed or proved to have violated the Terms of Use and other contracts or agreements
d) Automatically reject orders if our trading platform system detects them as invalid or if your trading account has insufficient balance or is below zero
e) During abnormal market conditions and adversities

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Monitoring orders

As indicated on our Risk Disclosure, you understand and conform to the concept of price slippage and market gapping that occurs when executing trades, which may cause a drastic shift in the price of an underlying asset. In addition, we cannot guarantee that rapid price movements will be to your advantage or disadvantage.

You are accountable for monitoring the executed orders and trades, regardless of a stable trading account. In the case of placing orders and trading transactions, you must ensure your communication availability. We may contact you from time to time, without the obligation, to ensure that your trading account follows our margin requirements.

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